

CIBAFI Webinar

The Digital Momentum: Impact on Islamic Banks and Guidelines for Adaptability



Tuesday, 4th March 2025 at 13:00 Bahrain Time Zone

About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 140 members from over 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard setting organisations, regulators, and other professional services firms.

CIBAFI's mission is to support the Islamic financial services industry (IFSI) by providing specific activities and initiatives, aiming to strengthen the growth of the industry, deepening Shariah objectives in financial dealings and transactions, and facilitating cooperation between members and institutions of common interest.

CIBAFI is guided by its Strategic Objectives, which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

Background

The global banking landscape is undergoing rapid digital transformation, presenting both opportunities and challenges for Islamic financial institutions. As they seek to enhance operational efficiency and customer experience through technological innovation, Islamic banks must carefully balance advancement with Shariah compliance, effective governance, and risk management in an increasingly complex digital ecosystem.

CIBAFI's new report, "Digital Momentum: Impact on Islamic Banks and Guidelines for Adaptability," examines this transformation through the lens of Islamic finance. The analysis covers emerging FinTech trends, decentralized finance, and the integration of AI, Big Data, and cloud computing, while providing practical recommendations for Islamic banks navigating digital change.

This webinar launches this comprehensive report, bringing together industry experts to discuss its findings and implications. Participants will explore strategies for building technologically advanced, resilient Islamic financial institutions while maintaining the integrity of Shariah-based principles in an evolving digital landscape.

Agenda

13:00 – 13:05	Welcoming / Opening Remarks
13:05 – 13:15	Presentation of the Digital Momentum Report
13:15 – 14:15	Panel Session <ul style="list-style-type: none">• Leveraging Technology for Innovation in Islamic Banking• Building blocks for digital transformation strategy• Technology trends: AI, Defi and cryptocurrencies• Governance, Risk, and Compliance in the Digital Era
14:15 – 14:30	Questions and Answers
14:30	Closing



DISCLAIMER: Every effort has been made to ensure the accuracy of the information provided. However, the information and programme details may be subject to change without prior notice.

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Registration Form

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Position: -----
Department: -----
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Please send the completed form to CIBAFI Secretariat

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